



For immediate release  
July 6, 2011

## **ProMOS Technologies to convene Extraordinary General Meeting by resolutions of the board of directors**

Hsinchu, Taiwan, July 6, 2011 – ProMOS Technologies (Taiwan OTC: 5387) announced today that its board of directors has approved a resolution for capital reduction. Paid-in capital will be reduced from the present level of 25,434,557,480 by an amount of NT\$21,619,373,850. This amounts to a reduction ratio of 85%. This resolution will be presented to all shareholders for ratification at an Extraordinary General Meeting (EGM) to be convened on August 26.

In order to improve operational cash flow and strengthen its financial structure, the Board also approved a second resolution to increase capital level for debt conversion and cash investments. The company plans (1) to issue no more than 1.5 billion shares of common stock for the company's debtors to convert up to NT\$60B of debt into the company's equity, and (2) to issue no more than 2 billion shares of common stock for cash investment through private placement. These two resolutions will also be presented to all shareholders for ratification at the EGM.

Through these resolutions, ProMOS Technologies hopes to combine the new financial resources brought in by strategic investors with its existing infrastructures and a rich portfolio of patents, technologies and products to build a sustainable future.

About ProMOS Technologies Inc.

ProMOS Technologies, headquarters in Hsin-chu, Taiwan, is a comprehensive memory solution provider and renowned in the global DRAM industry for its extensive experiences in 300mm fabs. The company manufactures high-performance and high-density commodity DRAM, SDRAM, Mobile RAM as well as LCD Driver IC products. ProMOS is listed on Taiwan GreTai Securities Market. For more information, please visit [www.promos.com.tw](http://www.promos.com.tw).



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